

Regional Business Partner Network

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About the NZTE Capability Voucher Scheme

The Capability Voucher Scheme enables a business to receive a financial subsidy of up to 50% towards the cost of their management capability building, utilising a registered service.

After a business has met with a Regional Business Partner and undergone a capability assessment, the Regional Business Partner may advise that key management staff invest their time in specific training.

In some cases businesses may be provided with an NZTE Capability Voucher, to use as a partial payment towards the cost of training and business development services. Particular areas of capability development include **Business Planning, Business Systems, Business Sustainability, Capital Raising, Export, Finance, Governance, Lean Manufacturing/ Business Operations, Managing Resources, and Marketing.**

The value of vouchers issued will vary and they can be used to cover up to 50% of the full cost of the service fee, up to a maximum value set by the issuing Regional Business Partner. The maximum amount a business can receive in one financial year is \$5,000 excluding GST.

To be able to receive a NZTE Capability Voucher, a business must be registered on the Regional Business Partners website and meet the following criteria.

NZTE Capability Vouchers are available to businesses that demonstrate a desire to innovate and grow, and who meet criteria such as:

- have undergone an **assessment** with a Regional Partner
- have fewer than 50 full time equivalent employees
- are registered for GST in New Zealand
- are operating in a commercial environment
- privately owned businesses, or are a Maori Trust or incorporation under the Te Ture Whenua Maori Act 1993 or similar organisation managing Maori assets under multiple ownership

Why a Business must use Regional Business Partners

The website has been developed to provide a virtual marketplace of registered services and manage the lifecycle of issued capability vouchers. By registering and creating a profile for your business on this site you will enable your local Regional Business Partner to work with you and ensure that you are kept up to date with relevant information that will help you to grow your business.

If the business has met with a Regional Business Partner and been advised that they are eligible for NZTE Capability Vouchers they will need to register on RBP before they can be issued a voucher.